



# From Impossible to Independent in 30 Weeks

*How Dante Deo built the commercial and contractual foundation that launched a newly independent mining entity onto two major stock exchanges as one of the best-performing equities of its first year.*

## OUTCOMES

**330**

Supply contracts novated or separated

**157**

Transitional Service Agreements negotiated

**154**

Verified contracts in Day 1 register

**~500%**

First-year share price return

## CLIENT

A newly independent mining business separated from a global diversified major, operating across ten active production sites.

## SITUATION

The separation required a dual listing on two major international stock exchanges on a fixed date, delivered fully remote during a global lockdown, with over 150 core applications, 330 supply contracts to novate or separate, and 157 TSAs to negotiate from scratch, all while software publishers were actively targeting the separation as an audit opportunity.

## IMPACT

Nearly half of all in-scope agreements were software, and publishers have a well-documented practice of targeting divestitures as audit trigger events. A compliance finding at separation, while racing a fixed listing deadline, was a live commercial threat, not a theoretical one, with the potential to create material financial exposure for a newly public company.

*"For a business to list successfully, it needs more than a balance sheet and a prospectus. It needs to be able to operate independently from Day 1."*

- Dante Deo, on the separation engagement

## RESOLUTION

Dante Deo ran three parallel workstreams: supply chain contract separation, software compliance management, and TSA negotiation; prioritising the most critical (P1) contracts first, then subsequent waves. The result was a fully verified Contract Registry: 154 contracts, fully documented to meet the listing sponsor's Formal Process and Procedures Policy. The entity began trading with zero Day 1 operational disruption, then returned ~500% in its first year, among the best-performing equities globally in its sector that cycle.

## Is your organisation ready?

Dante Deo's MAD Readiness and Separation engagements ensure that when your divestment goes live, your newly independent entity is ready to perform.